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**PORR AG: Preliminary results 2013 – EBT doubles, significant reduction in net debt**

(Vienna, March 24th 2014) On the basis of preliminary figures, PORR AG believes it has achieved excellent results for 2013. EBITDA has been estimated at EUR 154.7m, an increase of almost 49% or EUR 50.9m against 2012. EBIT is expected to amount to EUR 88.0m, following on from EUR 53.8m in the same period in 2012 – an increase of more than 60%. EBT is likely to reach EUR 60.5m, which is far more than double the previous year (2012: EUR 22.0m).

This pleasing result is primarily due to the consistent implementation of the corporate strategy of concentrating on the home markets with a secure credit rating – Austria, Germany, Switzerland, Poland and the Czech Republic – as well as on high-margin international projects such as building the Green Line of the Doha metro in Qatar.

In addition, the planned reduction in non-operational real estate and the optimisation of working capital has led to a significant drop in net debt from EUR 586.5m at December 31st 2012 to just EUR 357.5m at December 31st 2013.

On the basis of these (preliminary) results, the Executive Board will propose to the Supervisory Board and the Annual General Meeting that dividends are increased to EUR 1 per share (2012: EUR 0.3125 per share).

PORR AG will announce the final figures for the 2013 business year on April 9th 2014.

Furthermore, PORR AG is evaluating options for strengthening its capital base and negotiations with international investment banks are currently underway.

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