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PORR AG: Proposal of a dividend of von EUR 1.00 and an extraordinary dividend of EUR 0.50 as Scrip Dividend

Extraordinary dividend following the successful de-merger and divestment of the real estate business

Vienna (pta027/13.04.2016/18:00) - Based on the results for 2015, the management board of PORR AG will propose to the supervisory board and the shareholders' meeting a dividend of EUR 1.00 and an additional extraordinary dividend of EUR 0.50 per share. The extraordinary dividend shall be granted due to the successful closing of the de-merger and the divestment of the real estate business of PORR AG.

In addition, PORR AG intends, being the first Austrian company to do so, to distribute the extraordinary dividend in the form of a scrip dividend. Shareholders shall be granted the opportunity to receive the extraordinary dividend of EUR 0.50 per share in their own discretion either in cash or in shares, enabling them to increase their respective stake in PORR AG.

From a legal point of view, the scrip dividend will be implemented by way of a reinvestment of the extraordinary dividend in treasury shares of PORR AG, provided the respective shareholder holds a sufficient number of shares of PORR AG. The required subscription period of two weeks will be set in June 2016, subject to the resolution of the shareholders' meeting. The subscription ratio will be determined after the end of the subscription period. Those shareholders who do not hold a sufficient number of shares will receive their extraordinary dividend exclusively and finally in cash.

The details of the resolution proposal as well as the required steps for receiving dividend shares will be published separately and on time prior to the ordinary shareholders' meeting of PORR AG which will take place on 24 May 2016.

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