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PORR AG: PORR reaches agreement on takeover of Heijmans Oevermann GmbH in Germany

Vienna (pta033/06.03.2017/18:45) - 06 March 2017. PORR AG has reached an agreement on the takeover of Heijmans Oevermann GmbH with its registered seat in Münster, Germany. The company, with its seven branch offices and around 700 employees, operates predominantly in the North-Rhine Westphalia region, Hesse, Lower Saxony, Berlin, Brandenburg, Saxony and Saxony-Anhalt, primarily in traffic construction and building construction, and also has stakes in six asphalt mix plants. In 2016 Heijmans Oevermann GmbH generated revenue of around EUR 215m. The construction company should be incorporated into the PORR Group as a wholly owned subsidiary of PORR Deutschland GmbH. The purchase price will be around EUR 60m. The transaction is subject to the approval of the responsible competition authorities.

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stock exchanges: official trade in Vienna; basic board in Frankfurt



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