

CORRIGENDUM

to the

Prospectus dated 3 February 2020 by PORR AG

for the

EUR 150,000,000 Undated Resettable Fixed Rate Subordinated Notes

ISIN XS2113662063 and Common Code 211366206

THE NOTES HAVE NOT BEEN, AND WILL NOT BE, REGISTERED UNDER THE SECURITIES ACT, OR THE SECURITIES LAWS OF ANY STATE OF THE UNITED STATES OR OTHER JURISDICTION, AND MAY NOT BE OFFERED OR SOLD WITHIN THE UNITED STATES OR TO, OR FOR THE ACCOUNT OR BENEFIT OF, U.S. PERSONS (AS DEFINED IN REGULATIONS UNDER THE SECURITIES ACT), EXCEPT PURSUANT TO AN EXEMPTION FROM, OR IN A TRANSACTION NOT SUBJECT TO, THE REGISTRATION REQUIREMENTS OF THE SECURITIES ACT AND ANY APPLICABLE STATE OR LOCAL SECURITIES LAWS.

This document does neither contain nor constitute an invitation, inducement or solicitation to invest, nor does this document constitute a supplement (*Nachtrag*) to the Prospectus pursuant to Article 23 of the Regulation (EU) 2017/1129 (the "Prospectus Regulation").

The Prospectus dated 3 February 2020 which was prepared by PORR AG, Absberggasse 47, 1100 Vienna, Austria, registered with the Austrian companies register under registration number 34853f, and which was drafted exclusively for the admission to trading of the EUR 150,000,000 Undated Resettable Fixed Rate Subordinated Notes, ISIN XS2113662063 and Common Code 211366206, with the issue date 6 February 2020, on the Official Market (*Amtlicher Handel*) of the Vienna Stock Exchange (the "**Prospectus**"), contains an inadvertent obvious erroneous reference to the "**First Call Date**", as defined in the Prospectus.

Therefore, the definition of the First Call Date in clause 4.2(a) of the (English language) Terms and Conditions (page 43 of the Prospectus) is erroneous and should read "The "**Interest Rate**" will be (i) from the Interest Commencement Date (inclusive) to **6** February 2025 (the "**First Call Date**") (exclusive) a fixed interest rate of 5.375% per annum;" instead of "The "**Interest Rate**" will be (i) from the Interest Commencement Date (inclusive) to **5** February 2025 (the "**First Call Date**") (exclusive) a fixed interest rate of 5.375% per annum;"

Furthermore, the definition of the First Call Date in clause 4.2(a) of the (German language) Terms and Conditions (page 43 of the Prospectus) is obviously erroneous and should read "Der "**Zinssatz**" entspricht (i) vom Zinslaufbeginn (einschließlich) bis zum **06.02.2025** (der "**Erste Rückzahlungstermin**") (ausschließlich) einem Fest-Zinssatz in Höhe von 5,375% per annum;" instead of "Der "**Zinssatz**" entspricht (i) vom Zinslaufbeginn (einschließlich) bis zum **05.02.2025** (der "**Erste Rückzahlungstermin**") (ausschließlich) einem Fest-Zinssatz in Höhe von 5,375% per annum;"

Vienna, 3 February 2020

PORR AG