



HOME OF CONSTRUCTION IN MOTION

Investor Presentation:
FY Results 2024, March 2025

PORR

DISCLAIMER

- This presentation was prepared by PORR AG (the "Company") solely for use at investors' meetings and is provided solely for informational purposes. A distribution of this document is not permissible.
- This presentation dates from March 2025. The facts and information contained herein might be subject to revision in the future. Neither the delivery of this presentation nor any further discussions of the Company with any of the recipients shall, under any circumstances, create any implication that there has been no change in the affairs of the Company since such date. None of the Company or any of its subsidiaries or any of its shareholders or any of such person's directors, officers, employees or advisors nor any other person makes any representation or warranty, express or implied as to, and no reliance should be placed on, the accuracy or completeness of the information contained in this presentation. None of the Company or any of its subsidiaries or any of its shareholders or any of such person's directors, officers, employees and advisors nor any other person shall have any liability whatsoever for any loss howsoever arising, directly or indirectly, from any use of this presentation. The same applies to information contained in other material made available at such investor's meetings.
- This presentation is selective in nature and is intended to provide an introduction to, and overview of, the business of the Company. Wherever external sources are quoted in this presentation, such external information or statistics should not be interpreted as having been adopted or endorsed by the Company as being accurate.
- This presentation contains forward-looking statements relating to the business, financial performance and results of the Company and/or the industry in which the Company operates. These statements generally are identified by words such as "believes", "expects", "predicts", "intends", "projects", "plans", "estimates", "aims", "foresees", "anticipates", "targets", and similar expressions. The forward-looking statements, including but not limited to assumptions, opinions and views of the Company or information from third party sources, contained in this presentation are based on current plans, estimates, assumptions and projections and involve uncertainties and risks. Various factors could cause actual future results, performance or events to differ materially from those described in these statements. The Company does not represent or guarantee that the assumptions underlying such forward-looking statements are free from errors nor do the Company or any of its subsidiaries or any of their directors, officers, employees and advisors nor any other person accept any responsibility for the future accuracy of the opinions expressed in this presentation. No obligation is assumed to update any forward-looking statements.
- By accepting this presentation, you acknowledge that you will be solely responsible for your own assessment of the market and of the market position of the Company and that you will conduct your own analysis and be solely responsible for forming your own view of the potential future performance of the Company's business.

FY/24 AT A GLANCE

1 Improving construction environment
Upwind in building construction

2 Full order books
Increase in order intake and backlog

3 Top line increase of 2.6%
Double-digit growth in CEE and
Infrastructure International

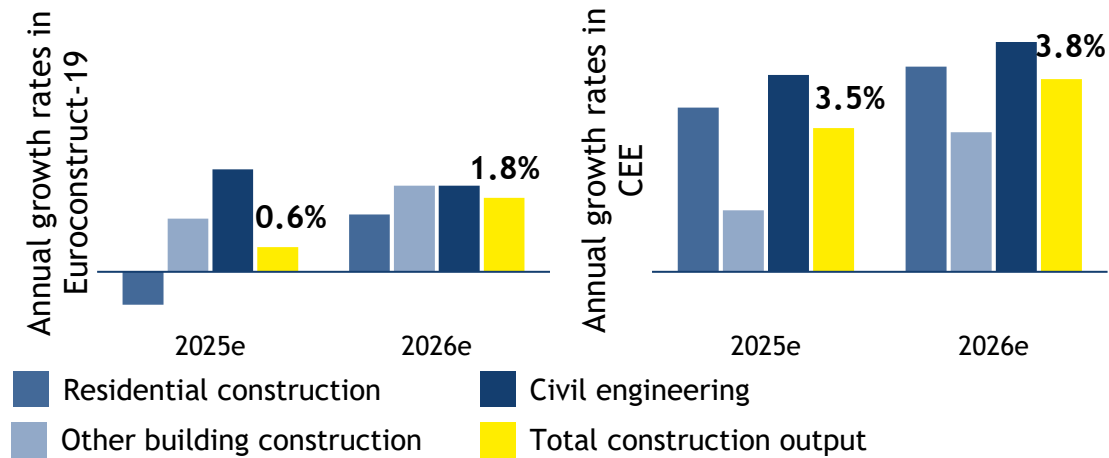
4 Equity position expanded
Equity ratio at 21.1%

5 Free cash flow increase
Solid development in net debt

6 Outlook 2025
Moderate top line growth
EBIT margin 2.8%-3.0%

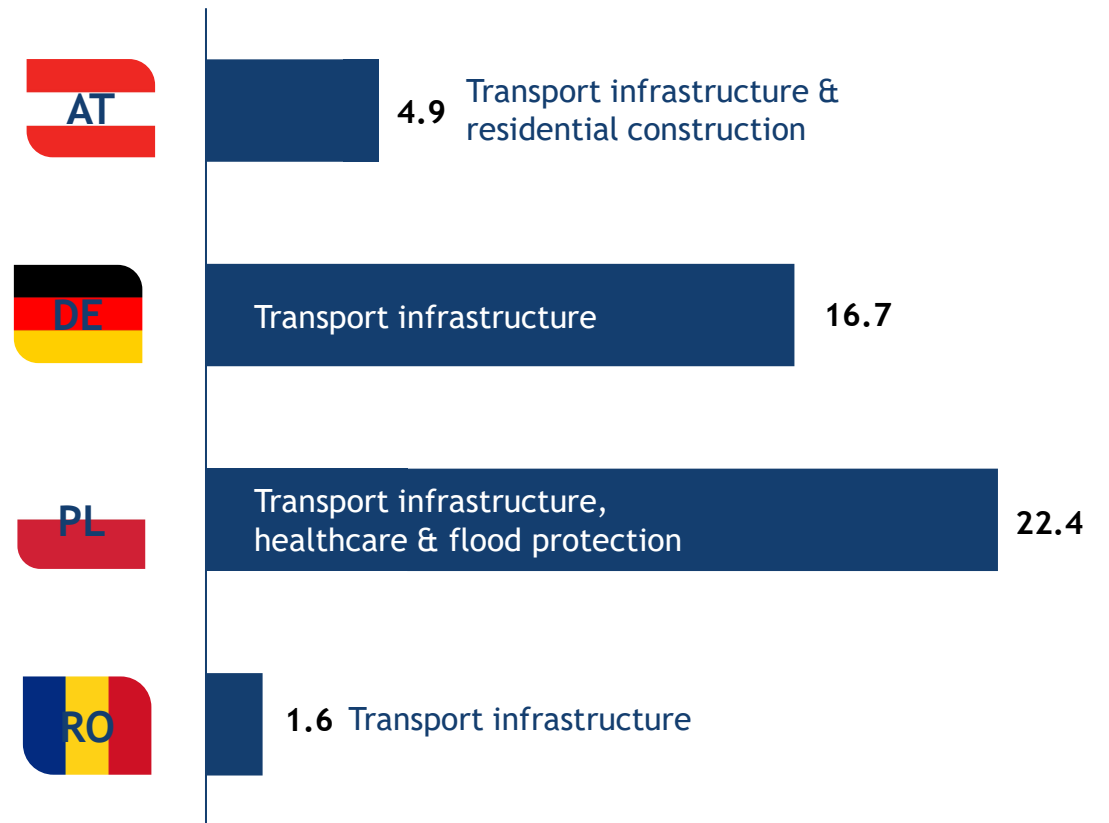
RE-START IN THE CONSTRUCTION MARKET SUPPORTED BY INTEREST CUTS AND INVESTMENT PROGRAMMES

Civil engineering growth engine put to work



- Comeback of residential construction on the back of lower interest rates and high demand for affordable housing
- Civil engineering market pushed by EU financing and national investment programmes

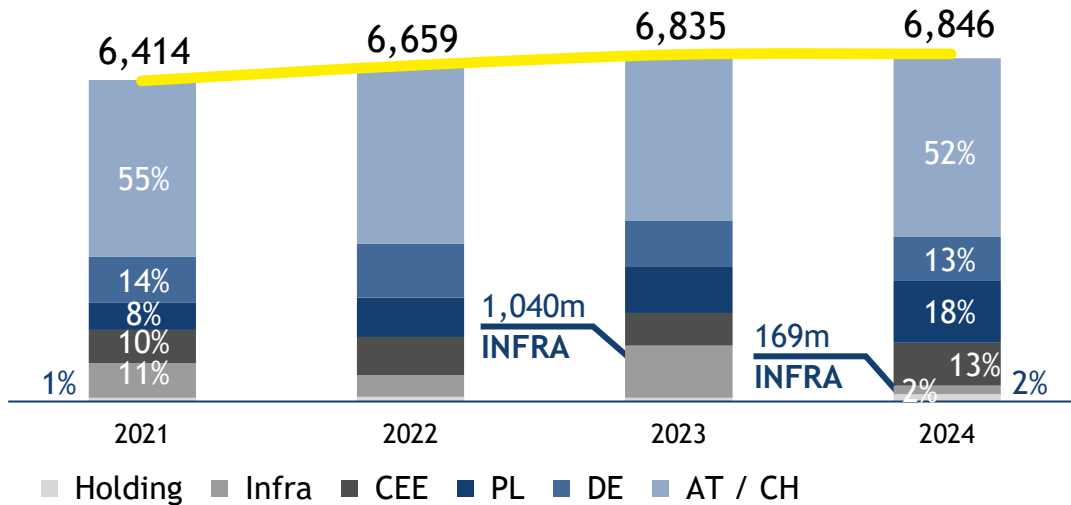
2025 investment programmes (in EUR bn)



Source: Euroconstruct, December 2024, Bank Austria, ÖBB, Austrian Parliament, BUND, BMWK, spectis.pl, 3Seas Initiative

UPLIFT IN ORDER INTAKE SELECTIVE ACQUISITION

Order intake (in EUR m)



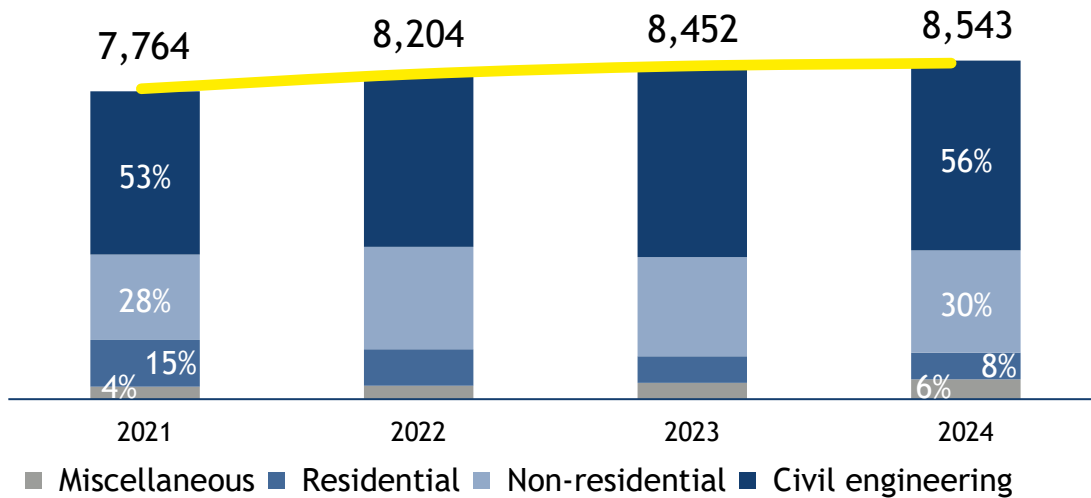
- Continued quarterly growth: +35% in Q4/2024
- Double-digit increase in segments AT / CH, PL and CEE
- One-off in 2023: Brenner Base Tunnel in segment Infrastructure International of EUR 480m



Aurach bridge
Upper Austria

STRONG ORDER BOOK VISIBILITY FOR > 1.25 YEARS

Order backlog (in EUR m)



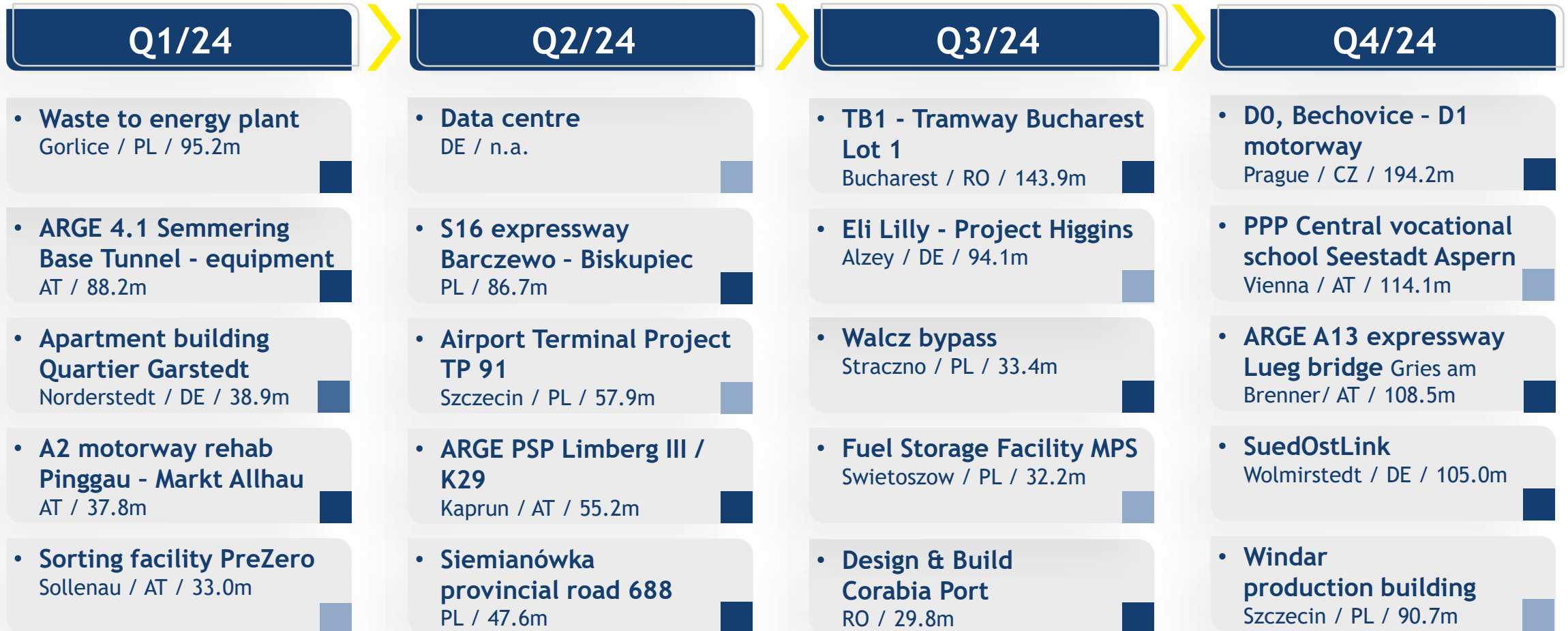
- +20% in segment PL due to infrastructure construction and data centres
- Double-digit increase in AT and PL

Rounding differences may appear.



Fachinger Tunnel
Germany

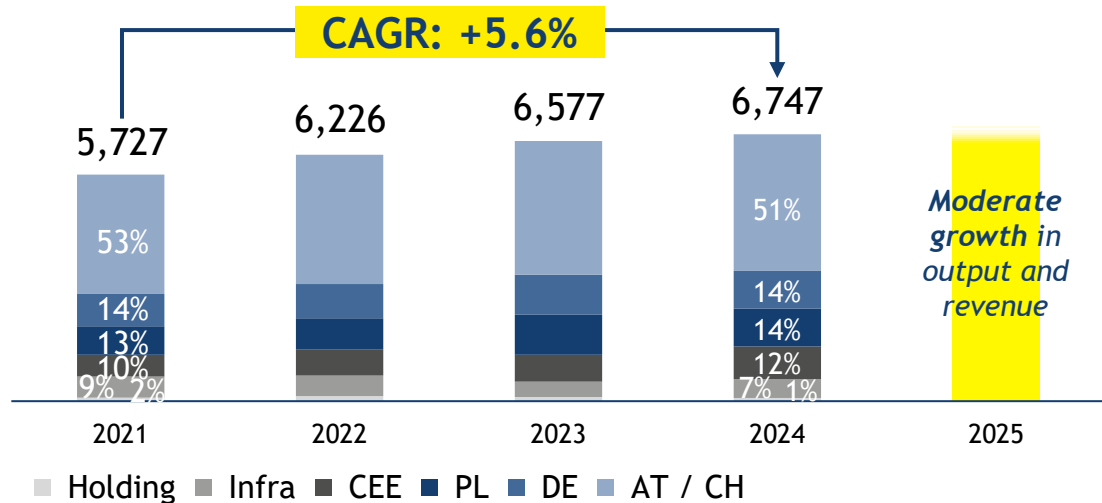
TOP ORDER INTAKES 2024



Figures in EUR

IMPROVED OUTPUT DELIVERED AS PROMISED

Production output per segment (in EUR m)



- **Double-digit increase in CEE and Infrastructure International, AT / CH with continuous growth**
- **Strong uplift in civil engineering coming from road construction**



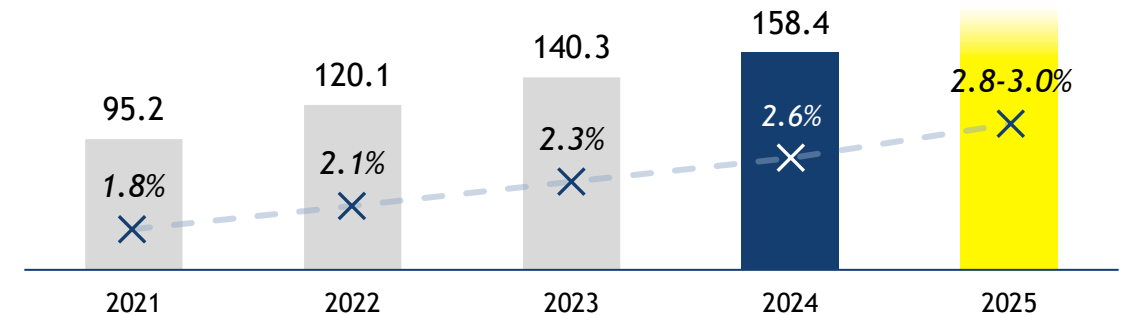
KinderKunstLabor
St. Pölten, Austria



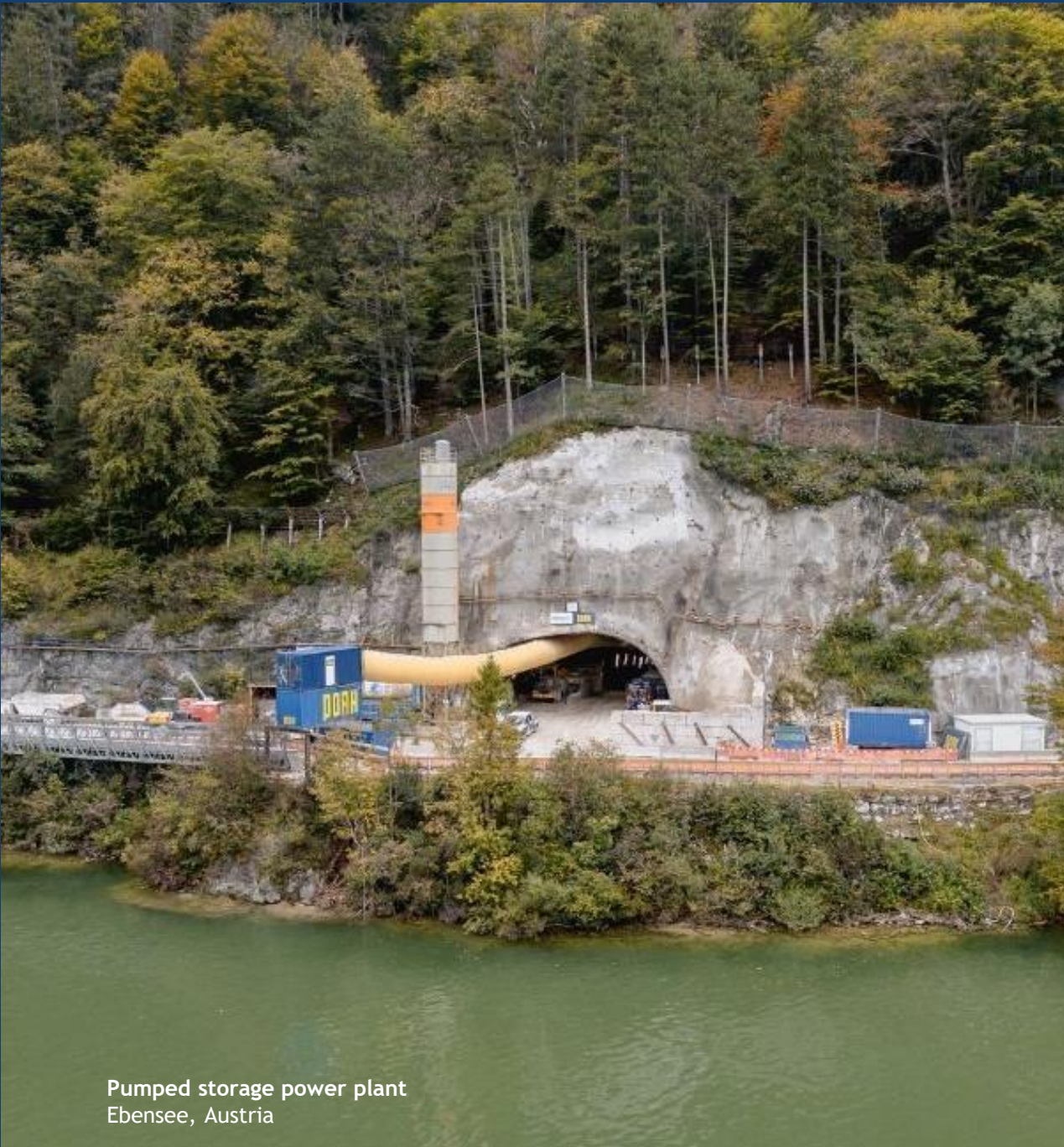
Salzachtalbrücke
Wiesbaden, Germany

INCREASED PERFORMANCE ON TRACK TOWARDS 2025 GOAL

EBIT (in EUR m)
EBIT (in % of revenue)



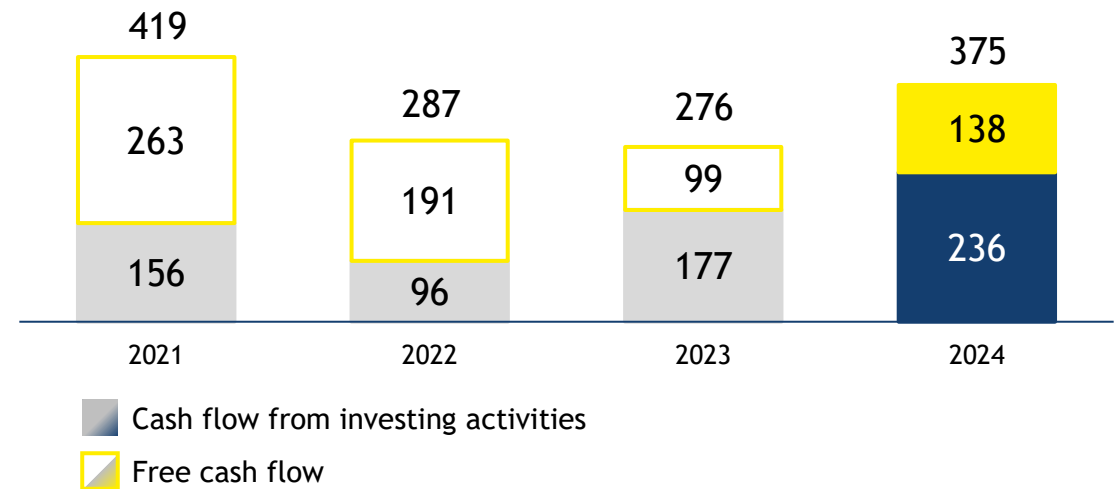
- Strong improvement in bottom line with +12.9%
- Efficiency gains and absolute reductions in cost of materials and other purchased services
- EPS at EUR 2.32 (+4.8%)



Pumped storage power plant
Ebensee, Austria

HIKE IN FREE CASH FLOW OPERATIONAL IMPROVEMENT

Cash flow from operating activities (in EUR m)



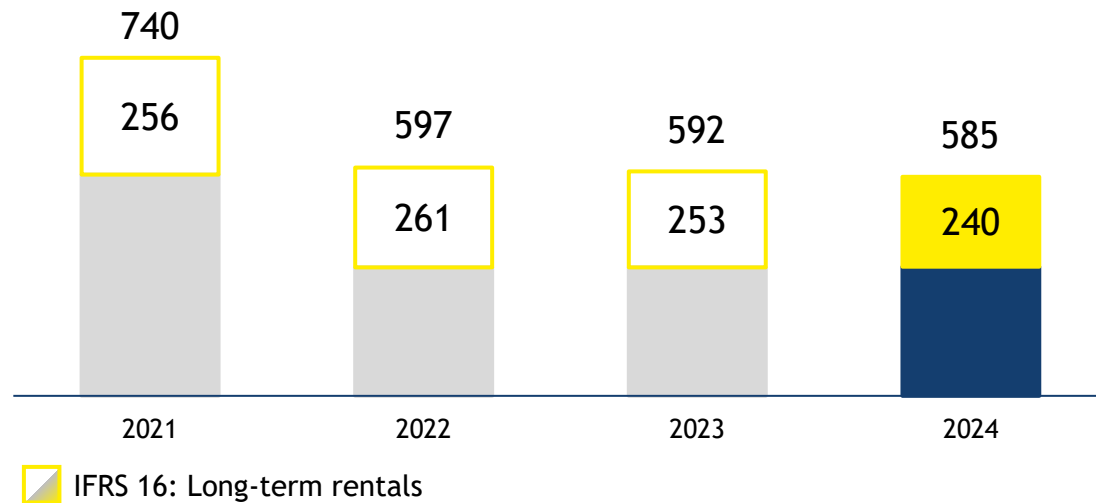
- **Strong operating cash flow due to working capital decrease**
- **FCF increase despite EUR 64m M&A investments**

Rounding differences may appear

FURTHER DECREASE IN GROSS DEBT

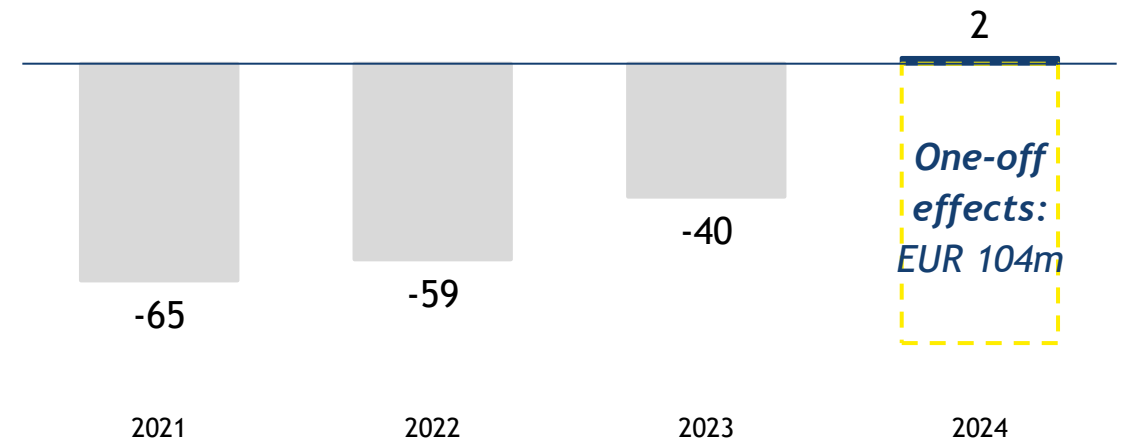
LOW NET DEBT

Gross debt (in EUR m)



- **Decrease of gross debt of EUR 6.4m**
- **> 40% of gross debt relate to IFRS 16 long-term rental agreements**

Net debt (in EUR m)

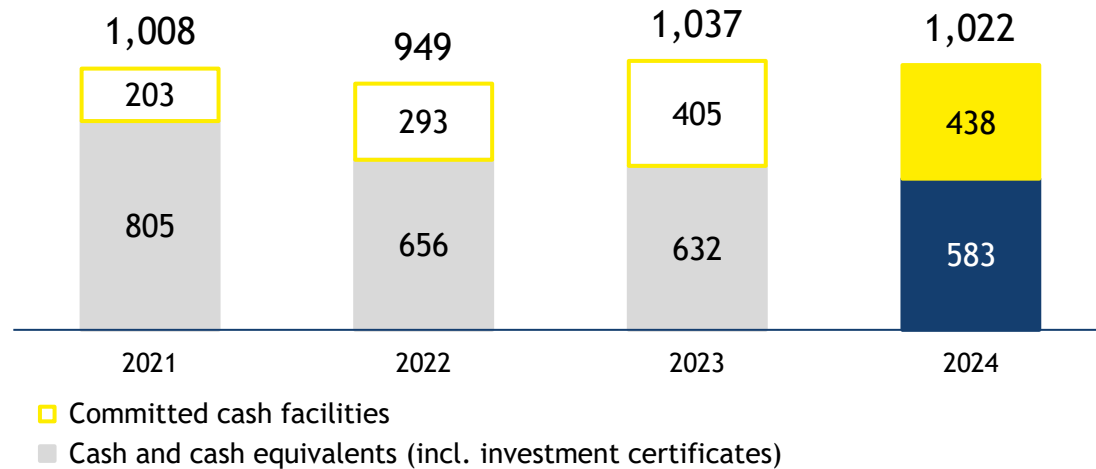


- **Various one-off effects visible:**
 - M&A transactions: EUR 64.2m
 - Redemption of profit-participation rights: EUR 40.0m
- **Operational improvement of EUR ~62m**

Rounding differences may appear.

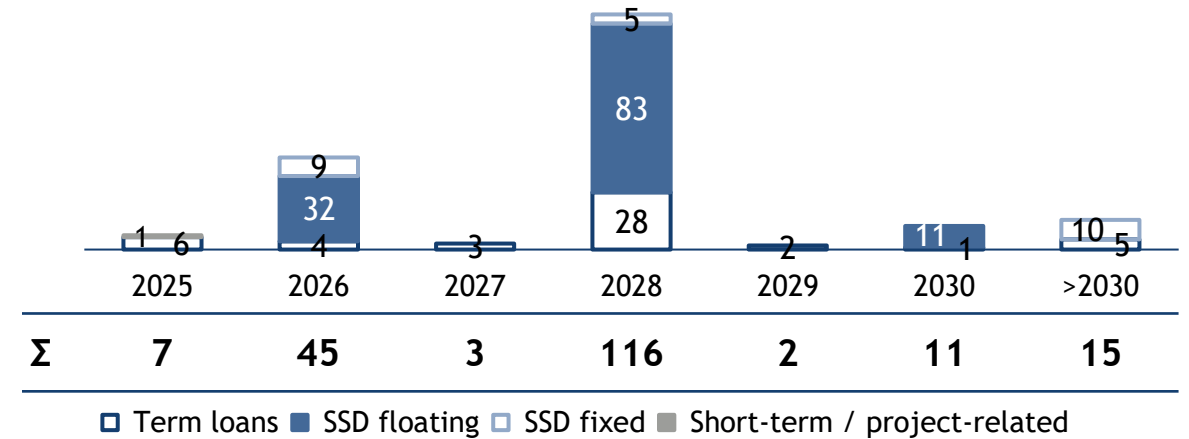
STABLE LIQUIDITY NO NEED FOR REFINANCING

Liquidity (in EUR m)



- **Increase** in committed cash lines
- **High cash need during the year** under control with strong committed facilities

Maturity profile of financial liabilities¹ (in EUR m)

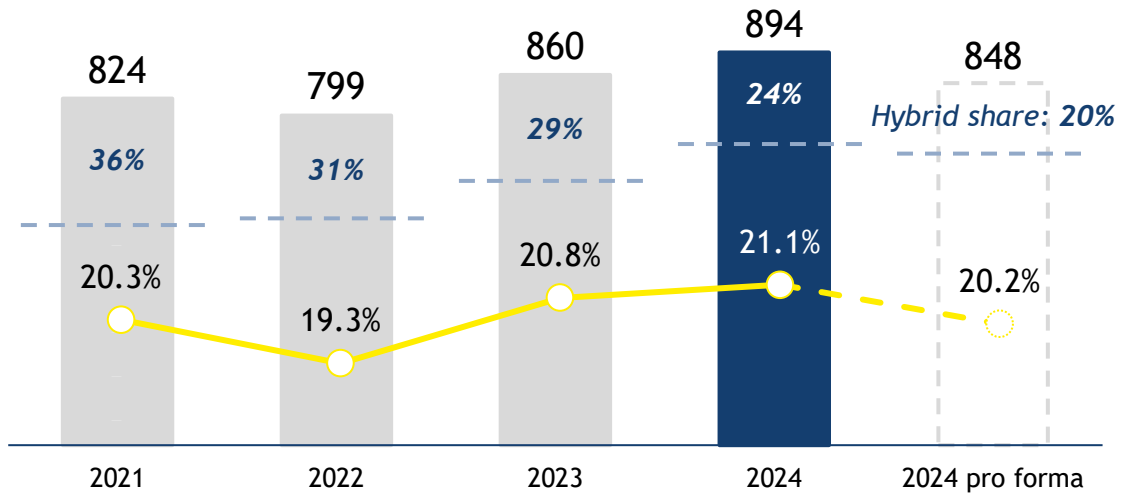


- **Maturity profile under control**
- **No major maturities in until 2028**

¹ Excl. leasing liabilities of EUR 147m
Rounding differences may appear.

RISING EQUITY ONGOING HYBRID REDUCTION

Equity (in EUR m) and equity ratio (in %)



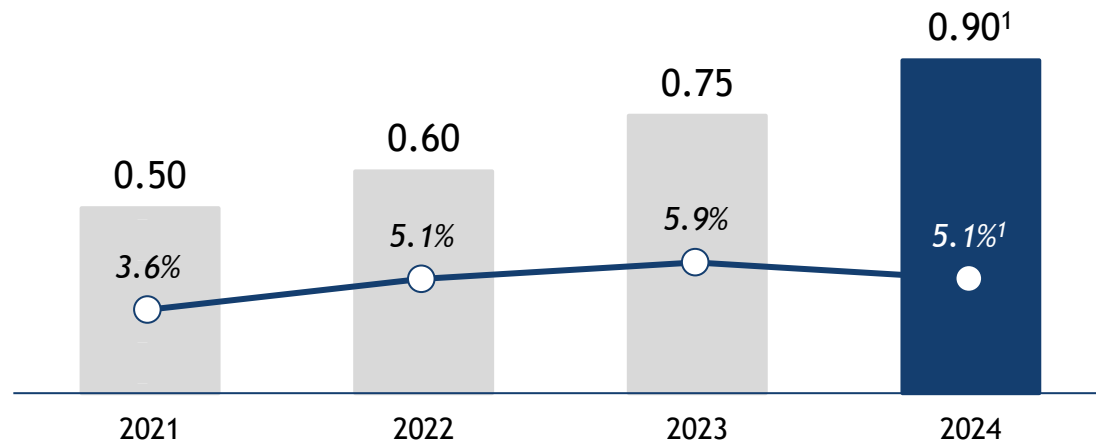
- Equity increase of 4.0% despite redemption of EUR 40.0m of profit participation rights
- Strong equity ratio at 21.1% as a result of earnings growth
- Hybrid redemption in February 2025 of EUR 46.5m



Aparthotel Wrocław
Poland

DIVIDEND FOCUS ON SHAREHOLDER VALUE

Dividend per share (in EUR), Dividend yield (in %)



- Payout ratio at **38.8%**
- Total shareholder return of **45%** in 2024
- Continuous dividend policy of 30-50% payout ratio

¹ Proposal to the AGM



OUTLOOK

- Moderate growth in output and revenue
- EBIT margin 2.8% - 3.0%
- 2030 EBIT margin 3.5% - 4.0%

SERVICE INVESTOR RELATIONS

Share information

ISIN	AT0000609607
Ticker	POS VI
No. of shares	39,278,250
Market	Vienna Stock Exch. / prime

IR Contact

Lisa Galuska

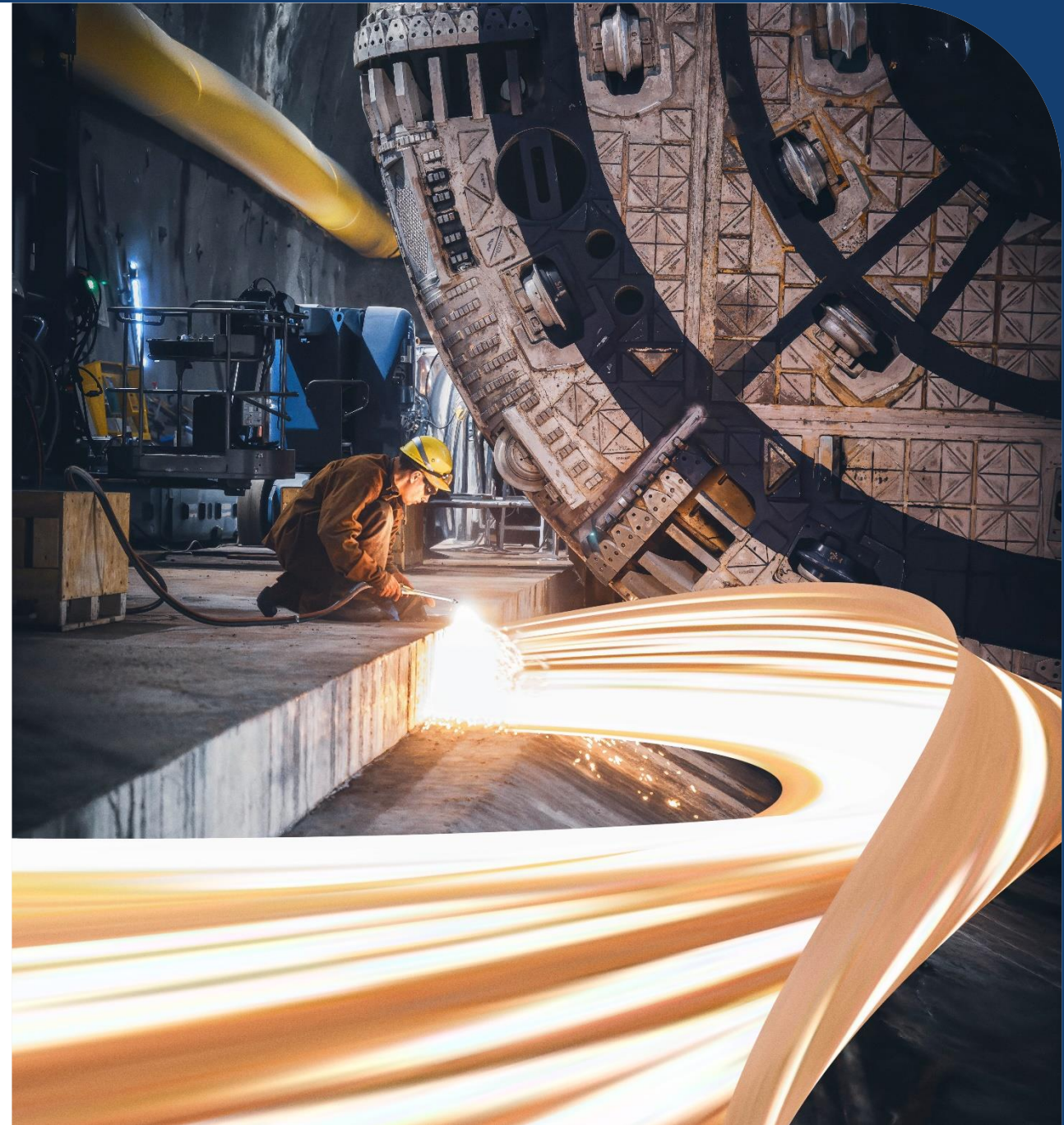
+43 (0) 50 626-1765

ir@porr-group.com

<http://porr-group.com/en/ir>

Next events

- 19-Apr-25** Record date for the participation on the 145th AGM
- 29-Apr-25** 145th AGM
- 06-May-25** Trade ex-dividend
- 07-May-25** Record Date dividend
- 08-May-25** Dividend payment
- 22-May-25** Publication: Report on the 1st quarter



Acknowledgements

ARGE H53 Brenner Base Tunnel Wolfgang Gollmayer (Cover, outlook - p15, service - p16), Gregor Hartl (Aurach bridge - p5), MW-Architekturfotografie (KinderKunstLabor - p8), Harry Schiffer (Gravel and concrete plant - p14), PORR (everything else)