

# CLIMATE STRATEGY



**PORR**



PORR is committed to active environmental protection and conducts research and development work to support climate protection efforts. Through our climate strategy, which we update regularly, we hope to make a lasting and impactful contribution to stemming the negative consequences of climate change. This includes the implementation of the climate reporting recommendations for companies and investors according to the TCFD as well as the fulfilment of the disclosure requirement according to the EU Taxonomy Regulation in connection with the two environmental goals of climate protection and climate adaptation.

PORR is directly and indirectly affected by the climate risks brought about and intensified by climate change. On the other hand, due to the high energy consumption in the course of its business activities, it also has a significant responsibility with regard to climate change. The growing physical risks - the likelihood of natural hazards such as extreme weather events, changes in rainfall patterns and rising temperatures - and transitional risks - changes of an economic, legal, political or social nature - as well as their responsibility reinforce PORR's efforts to implement far-reaching measures in the area of climate protection and energy efficiency enhancement. To ensure a high level of internal and external transparency, GHG emissions along the value chain are categorised according to scopes or upstream and downstream activities and monitored in a targeted manner. On this basis, climate-related risks are systematically analysed and managed with regard to the resilience of the business model.

PORR places an emphasis on innovation and investments in technological solutions, as well as on the transfer of knowledge with internal and external stakeholders. In collaboration with local partners, primarily at the local level, we are making efforts to develop procedures with the greatest possible environmental and climate protection impact in order to tackle the challenges we face. Energy efficiency measures, the use of renewable energy sources and thus the substitution of fossil energy sources, as well as the development and use of sustainable products and services are the thrusts for reducing greenhouse gas emissions.

In order to achieve our group-wide energy and emissions targets, we are committed to the comprehensive introduction of an energy management system in accordance with ISO 50001. The energy management system is overseen by the Group Energy Manager together with his local energy managers and technical experts for quality management, construction and production processes, equipment and fleet management, risk management and corporate responsibility. In addition, the area of operational management and its focus on construction site logistics with the associated energy-specific optimisation potential is of particular importance.

The climate strategy is developed by the Corporate Responsibility department with technical experts from the CR Steering Committee - in this specific case from the areas of energy management, environmental technology, sustainability certification for buildings as well as risk and quality management - coordinated with the Executive Board and then approved for implementation. Target achievement is evaluated annually and adjustment measures are implemented if necessary.

## Objectives 2025

- Group-wide ISO 50001:2018 certification
- Adherence to climate strategy through monitoring and progress report

## Objectives 2030

- Reduction of the specific primary energy demand by 35% on the basis of 2020
- Cutting specific GHG emissions by 55% versus 2020
- Increasing percentage of renewables to at least 40%
- Decarbonising construction processes by 21% versus 2014
- Intensifying cooperation with climate activists

You can find detailed information about our efforts to reduce emissions as well as updates on measures introduced to achieve our climate goals in the annual PORR Sustainability Report.

We are committed to complying with our binding climate strategy and remain dedicated to making progress on the issue of sustainability. Ultimately, this is the basis for the long-term success of PORR.

Vienna, 20 June 2022

Handwritten signature of Karl-Heinz Strauss in black ink.

Karl-Heinz Strauss, CEO

Handwritten signature of Klemens Eiter in black ink.

Klemens Eiter, CFO

Handwritten signature of Josef Pein in black ink.

Josef Pein, COO

Handwritten signature of Jürgen Raschendorfer in black ink.

Jürgen Raschendorfer, COO