

CLIMATE STRATEGY

CO₂

The text 'CO₂' is rendered in a white, hand-drawn style using smoke or steam. The two 'O's are large circles, and the '2' is a smaller, curved shape. The background is a clear blue sky with some faint, wispy clouds and a small, fluffy white cloud in the bottom right corner.



PORR is committed to environmental protection and conducts **research** and **development** work to support climate protection efforts. Through our **climate strategy**, which we update regularly, we hope to make a lasting and impactful contribution to stemming the negative consequences of climate change. This includes gradually implementing the recommendations of the Task Force on Climate-related Financial Disclosures (TCFD) and the EU Taxonomy Regulation, which provides a standardised classification system for investments. This taxonomy system identifies economic activities that serve the EU's sustainability goals.

PORR is directly and indirectly affected by the climate risks brought about and intensified by climate change, namely through the changing parameters in environmental but also economic contexts. The growing physical risks - the likelihood of natural hazards such as extreme weather events, changes in rainfall patterns and rising temperatures - and transitional risks - changes of an economic, legal, political or social nature - reinforce our efforts in relation to energy efficiency. In addition, our risk management activities will analyse and control climate-related risks even more systematically with regard to the resilience of our current business model.

PORR places an emphasis on innovation and investments in technological solutions, as well as on the **transfer of knowledge** with **internal** and **external stakeholders**. In collaboration with local partners, primarily at the local level, we are making efforts to develop procedures with the greatest possible environmental impact in order to tackle the challenges we face. In the course of our risk and impact analysis, we have categorised emissions in our value chain according to their scope and into upstream and downstream activities in order to obtain a transparent overview of the situation.

Energy-efficiency measures, the use of **renewable energy sources**, the corresponding move away from fossil fuels and the development and use of sustainable products and services all play a role in our efforts to **reduce greenhouse gases**. We are committed to introducing energy management systems across the board to enable us to monitor our energy and emission-related targets for climate protection throughout the group. These energy management systems are maintained by our energy officers, in conjunction with specialists in the fields of Quality Management, Sustainable Building Certification, Equipment & Car Pool Management, Risk Management and Corporate Responsibility. In addition, our newly established **Operational Management department** places particular emphasis on the issue of construction site logistics and the corresponding potential for energy-specific optimisations.

The Corporate Responsibility department will develop our climate protection strategy together with experts from the CR Steering Committee - comprising specialists from the fields of Environmental Engineering, Energy Efficiency, Sustainable Building Certification, Risk Management and Quality Management. The strategy will then be agreed by the Executive Board and approved for implementation. We will evaluate our goal attainment each year and make adjustments where necessary.

Our energy/emissions goals

- Reduce primary energy consumption by at least 1.5% per year and by a total of 7.5% by 2020, taking 2015 figures as a baseline
- Reduce specific GHG emissions by at least 1.5% per year and by a total of 7.5% by 2020, taking 2015 figures as a baseline
- Decarbonise construction processes by 21% by 2030, taking 2014 figures as a baseline
- Introduce a comprehensive energy management system
- Continue to implement energy-efficiency measures in relation to equipment, car pool and building management
- Increase the proportion of renewable, environmentally friendly energies to over 10% by 2020
- Comply with the binding climate strategy with regular monitoring activities and annual progress reports
- Intensify collaboration with environmental protection advocacy groups

You can find detailed information about our efforts to reduce emissions as well as updates on measures introduced to achieve our climate goals in the annual PORR Sustainability Report.

We are committed to complying with our binding climate strategy and remain dedicated to making progress on the issue of sustainability. Ultimately, this is the basis for the long-term success of PORR.

Vienna, 7 December 2020

A handwritten signature in black ink, appearing to read 'K. Strauss'.

Karl-Heinz Strauss, CEO

A handwritten signature in black ink, appearing to read 'A. Sauer'.

Andreas Sauer, CFO

A handwritten signature in black ink, appearing to read 'J. Pein'.

Josef Pein, COO