



## Press Release

# PORR AG: Andreas Sauer resigns from his position as CFO / Supervisory board committee nominates Klemens Eiter as new CFO

**Vienna, 13.07.2021** PORR AG announces that Mr. Andreas Sauer will resign from his position as CFO for personal reasons and will leave PORR AG as a member of the management board with effect from 31 August 2021. His responsibilities will be taken over on an interim basis by Mr. Karl-Heinz Strauss in addition to his function as CEO of PORR AG.

In its meeting today, the nomination committee of the supervisory board of PORR AG nominated Mr. Klemens Eiter (51) as the new CFO and member of the management board of the company. Until the annual financial statements 2019, Klemens Eiter worked for BDO Austria GmbH as the auditor of PORR AG. The corresponding resolutions of the supervisory board are therefore to be passed only after the cooling-off period expires in April 2022.

“With Klemens Eiter, we are gaining a recognised financial expert who is very familiar with our company and the industry”, says CEO Karl-Heinz Strauss. “With his longstanding experience in the construction sector and his capital market expertise, he will provide PORR with the best possible support in its further development.”

Klemens Eiter graduated in business informatics from the University of Vienna and the Vienna University of Economics and Business and has worked in auditing and tax consulting since 1996. Since 2009, Klemens Eiter has been Managing Partner of BDO Austria GmbH. He has most recently headed the IFRS competence center and the sector hub of the construction industry. Klemens Eiter is a capital market expert with an extensive track record and is highly experienced in establishing and implementing of transformation programmes and business optimisation. Klemens Eiter leaves BDO Austria GmbH as a partner and now works as an independent consultant also for PORR.

The supervisory board and the management board express their thanks to Andreas Sauer for his dedication to and support of PORR over the past three and a half years and wish him every success for the future.

The press release and high-resolution images are available [here](#) in the PORR Newsroom.

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