

PORR takes over ALPINE Bau CZ a.s.

Vienna, 29 August 2018 - The agreements for the transfer of all shares in ALPINE Bau CZ a.s. to PORR were signed today. The company will be completely integrated into the Group under the Czech subsidiary PORR a.s. The purchase price amounts to about EUR 12 million, subject to numerous adaptations resulting from the transfer balance sheet.

Karl-Heinz Strauss, CEO of PORR, appreciates the decision and emphasises the importance of the takeover: “ALPINE Bau CZ a.s. has an excellent reputation and represents for more than 25 years highest quality, reliability and technical advancement. With this acquisition, we will strengthen our market position in Czech Republic and will gain important strategic advantages, in particular in the area of roadworks.”

ALPINE Bau CZ a.s. has been a member of PSJ-Group since 2014, and it has started operational construction works in the Czech Republic in 1992. The traditional company has achieved a production output of approximately EUR 100 million in 2017 and has a headcount of currently about 450.

The transaction is subject to a number of suspensive conditions and conditions precedent, inter alia merger control approval.

For questions, please contact:

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